

Pursuant to SECURITIES CONTRACTS (REGULATION) (STOCK EXCHANGES AND CLEARING CORPORATIONS) REGULATIONS, 2012, the recommendations made by the ICCL Advisory Committee in its meeting held on March 27, 2014 and the decision taken by the Board of Directors on the recommendations of the Advisory Committee are placed hereunder:

Recommendations of the Advisory Committee	Board's Decision
1) ICCL's readiness for implementing the Principles for Financial Market Infrastructures (PFMI) guidelines.	ICCL to ensure preparedness of PFMI guidelines
2) To advise members measures to smoothen the implementation of Common contract note.	Regulatory team to address the matter.
3) ICCL's readiness to implement the guidelines for Foreign Portfolio Investors (FPI).	ICCL to ready itself for implementation of FPI guidelines.
4) Measures to further fine tune certain operational processes of BSE Star Mutual Fund Platform.	ICCL to suitably take up the matter.
5) Measures to improve participation of Members in the Debt Segment.	Requested BSE to address this issue.
6) Refinements to End of Day processes for downloading Member back office files.	ICCL to initiate necessary action.
7) To guide the Members on customizing SMS alerts provided by BSE/ICCL.	Relationship managers of BSE to guide the Members.
8) Further fine tune certain operational processes of BSE Equity Segment.	ICCL to initiate necessary actions.