

Investment Policy for Core SGF

The Indian Clearing Corporation Limited (“ICCL”) shall follow prudential norms of Investment policy for Core Settlement Guarantee Fund (“Core SGF” corpus to ensure that the Core SGF corpus is invested in highly liquid financial instruments with minimal market and credit risk and is capable of being liquidated rapidly with minimal adverse price effect.

ICCL shall broadly invest in Fixed Deposit with Banks [only those banks which have a net worth of more than INR 500 Crores and are rated A1 (or A1+) or equivalent], Treasury Bills, Government Securities and money market/liquid mutual funds subject to suitable transaction/investment limits and monitoring of the same.

ICCL shall ensure that the financial instruments in which the Core SGF corpus is invested remains sufficiently diversified at all times.