

**PART I : Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2016**

(₹ in Lakh)

Particulars	For The Quarter Ended Mar 31, 2016 (Un-audited)	For The Quarter Ended Dec 31, 2015 (Un-audited)	For The Quarter Ended Mar 31, 2015 (Un-audited)	For The Year Ended March 31, 2016 (Audited)	For The Year Ended March 31, 2015 (Audited)
<b>I. INCOME</b>					
a) Income From Operations	950	987	530	4,256	4,553
b) Income From Investments And Deposits	635	659	1,051	2,702	4,469
<b>Total Income</b>	<b>1,585</b>	<b>1,646</b>	<b>1,581</b>	<b>6,958</b>	<b>9,022</b>
<b>II. EXPENDITURE</b>					
a) Employee Costs	150	153	114	581	438
b) Computer Technology Related Expenses	184	153	150	646	600
c) Insurance	50	49	52	197	218
d) Administration and Other Expenses	196	99	55	503	437
e) Depreciation and Amortisation (Refer Note 6)	35	25	29	108	97
<b>Total Expenditure</b>	<b>615</b>	<b>479</b>	<b>400</b>	<b>2,035</b>	<b>1,790</b>
<b>III. Profit from Ordinary Activity before Other Income, Interest, Exceptional items &amp; Tax</b>	<b>970</b>	<b>1,167</b>	<b>1,181</b>	<b>4,923</b>	<b>7,232</b>
a) Other Income	-	-	1	2	19
<b>IV. Profit from Ordinary Activities before Interest, Exceptional items &amp; Tax</b>	<b>970</b>	<b>1,167</b>	<b>1,182</b>	<b>4,925</b>	<b>7,251</b>
a) Interest Cost	3	12	4	17	12
<b>V. Profit from ordinary activities before Exceptional items &amp; Tax</b>	<b>967</b>	<b>1,155</b>	<b>1,178</b>	<b>4,908</b>	<b>7,239</b>
a) Exceptional Items (Refer note 5)	-	72	-	72	-
<b>VI. Profit from Ordinary Activities before Tax</b>	<b>967</b>	<b>1,083</b>	<b>1,178</b>	<b>4,836</b>	<b>7,239</b>
a) Tax Expenses	(6)	(2)	(225)	7	896
<b>VII. Profit after tax</b>	<b>973</b>	<b>1,085</b>	<b>1,403</b>	<b>4,829</b>	<b>6,343</b>
a) Extraordinary Item	-	-	-	-	-
<b>VIII. Net Profit For The Quarter/Year</b>	<b>973</b>	<b>1,085</b>	<b>1,403</b>	<b>4,829</b>	<b>6,343</b>
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)	35,400	35,400	35,400	35,400	35,400
Reserves & Surplus				12,747	11,174
Basic and Diluted EPS (Refer Note Below)	0.03	0.03	0.04	0.14	0.17

Note: Basic and Diluted EPS is not annualised for the quarter ended results.



## Statement Of Assets and Liabilities as at March 31, 2016

₹ In Lakh

Particulars		As at Mar 31, 2016 (Audited)	As at Mar 31, 2015 (Audited)
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
	(a) Share Capital	35,400	35,400
	(b) Reserves And Surplus	12,747	11,174
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Other Long term Liabilities	5,375	2,854
	(b) Deferred Tax Liability	15	13
<b>3</b>	<b>Current Liabilities</b>		
	(a) Trade Payables	176	2,287
	(b) Other Current Liabilities	62,621	68,652
	(c) Short-term Provisions	846	5,757
	<b>Total Equity And Liabilities</b>	<b>1,17,180</b>	<b>1,26,137</b>
<b>II.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	30	21
	(ii) Intangible Assets	211	182
	(iii) Intangible Assets Under Development	15	6
	(b) Non-current Investments	26,227	31,172
	(c) Long-term Loans And Advances	1,553	858
<b>2</b>	<b>Current Assets</b>		
	(a) Investments	5,244	24,116
	(b) Trade Receivables	199	30
	(c) Cash And Bank Balances	79,781	65,700
	(d) Short-term Loans And Advances	664	197
	(e) Other Current Assets	3,256	3,855
	<b>Total Assets</b>	<b>1,17,180</b>	<b>1,26,137</b>

- 1 The above financial results for the quarter and year ended March 31, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 29, 2016.
- 2 As per the definitions of 'business segment' and 'geographical segment', contained in Accounting Standard – 17 (AS-17) "Segment Reporting", the Management is of the opinion that as the Company's operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment.
- 3 As per SEBI vide circular no. CIR/MRD/DRMNP/25/2014 dated August 27, 2014 Clearing Corporation (CC) shall have a fund called Core Settlement Guarantee Fund (Core SGF) for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. The said circular, inter-alia has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation-CC (atleast 50%), Stock Exchange-SE (atleast 25%) and members (not more than 25%). Accordingly, in the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfill the obligations of that member and complete the settlement without affecting the normal settlement process. Core SGF has been contributed by Clearing Corporation (ICCL) and Stock exchange (BSE) as prescribed by SEBI.

ICCL has established a fund called Core SGF for each segment (Equity, Equity Derivative, Debt & Currency Derivative) of each Recognised SE to guarantee the settlement of trades executed in respective segment of the SE. Accordingly, an amount ₹ 13,915 lakh has been earmarked from investments and bank balances towards the Core SGF maintained for various segment by ICCL including ₹ 877 lakh income earned thereon during the year. The contribution made by BSE Ltd to the said Core SGF amounts to ₹ 4,599 lakh including ₹ 279 lakh income earned thereon during the year. Further, Other Contribution represent an amount (i) ₹ 405 lakh including ₹ 33 lakh income earned thereon during the year, have been received under the Scheme of amalgamation between United Stock Exchange of India Limited and BSE Ltd (ii) ₹ 338 lakh including ₹ 19 lakh income earned thereon during the year, being fines & penalties collected from members by ICCL have been included in Core SGF.

₹ In Lakh

Particulars	BSE Contribution	ICCL Contribution	Other Contributions	Total
Equity Segment	2,731	8,205	327	11,263
Equity Derivative Segment	387	1,159	6	1,552
Currency Derivative Segment	1,481	4,431	410	6,322
Debt	-	120	-	120
<b>Grand Total</b>	<b>4,599</b>	<b>13,915</b>	<b>743</b>	<b>19,257</b>

- 4 Earlier, the income earned on Core SGF investments (on ICCL and others contribution) is credited to the Statement of Profit and Loss and then appropriated to the Fund (net of taxes). Effective from April 01, 2015 the said Income is directly appropriated to the corpus.
- 5 a) A sum of ₹ 72 lakh (net) paid to associates of a defaulter member as per the directive of Defaulter's Committee of the company has been charged off as an exceptional item.  
b) A sum of ₹ 137 lakh has been shown as receivable from the said defaulter member, based on the negotiation with the said defaulter member, the company is of the opinion that the amount of ₹ 137 lakh is receivable and hence no provision is made in the books of account.
- 6 Depreciation on Motor Vehicle assets is amortised over a useful life of 3 years representing the lease period of the asset purchased on finance lease.
- 7 The Board of Directors recommended a final dividend of ₹ 0.0187 per equity share for the financial year ended March 31, 2016. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company, being held on June 18, 2016.
- 8 The Statutory Auditors have carried out an audit of the financial results for the year ended March 31, 2016
- 9 Previous quarter/year figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current year classification/disclosure.

For and on behalf of Board of Directors of  
**Indian Clearing Corporation Limited**

**K. Kumar**  
Managing Director & CEO