

Recommendations of the Advisory Committee

The Board of Directors of Indian Clearing Corporation Limited at its meeting held on January 25, 2023, discussed the following recommendations of the Advisory Committee pursuant to its meeting held on January 17, 2023:

Sr. No.	Recommendations made by the Advisory Committee in its meeting held on January 17, 2023,
1	Improvement in cash release timings across segments (Further reduction in time gap)
2	Escalation with DPs for real time deposits/release of pledge/re-pledge transactions
3	Automated facility of early completion of settlement & release of margins
4	Custodian Model in Mutual Fund segment
5	EPF Response file in downloadable format
6	Education to Market on EPF usage
7	Screen based allocation in Collateral system
8	Detail ICCL Escalation matrix to be updated on ICCL Website
9	Bank Narration to be aligned with nature of transactions as posted
10	Timely release of Securities at EOD

BUSINESS UPDATES

Committee Members were apprised of the following:

- **ICCL – Update**
 - Key updates on 31st Advisory Committee Recommendations
 - Business Segments
 - ICCL Operations: Settlement update
 - Key Developments: Equity cash & Derivatives segments
 - Proposed Key Enhancements in Pipeline:
 - Other Key projects- Under discussion
 - ICCL Mutual Fund Initiatives
 - ICCL Membership Update

- Core Settlement Guarantee Fund
- Key segments: ICCL Market share %
 - **Segment wise Update**
- BSE M-Share Trend
- **Currency Derivatives - Futures**
 - BSE Currency Derivatives segment – Futures
 - BSE Currency Derivatives Futures turnover
- **IRD UPDATE**
 - Debt segment Market share%
 - Interest Rate Derivatives
- **Commodity Derivatives Segment**
 - Commodities available on the Exchange platform
 - Commodity Derivatives – Delivery Details
- **Small & Medium Enterprises (SME) - Update**
 - Statistics-SME Platform
 - Sectorial Distribution
 - BSE Startups –India’s 1st startup platform
- **BSE StAR MF Review**
 - Transactional & Turnover Growth (April 22- Aug 22)
 - New SIP Registrations & Market Share (FY 22-23 Apr-Dec)
 - Members registrations & Equity net inflow
- **Primary Market Update**
 - BSE leadership in Primary Market
 - BSE BOND Preferred Choice for raising debt through Private Placement
 - BSE Leadership in OTB Market

Date: January 17, 2023