

The Board of Directors of Indian Clearing Corporation Limited at its meeting held on February 5, 2015 discussed the recommendations of the Advisory Committee pursuant to its meeting held on December 30, 2014 and decided that suitable measures be taken by ICCL to implement the following recommendations:

Recommendations of the Advisory Committee
1. Put in place a facility and framework for accepting Foreign Securities as collateral.
2. Acceptance of FDR collateral in the form of e-FDR