

**Procedure for Deposit & Delivery of Steel Billets at ICCL Accredited Warehouse and
Details of Warehouse, Assayer & Other Charges**

In terms of the provisions of the Rules, Byelaws and Regulations of the Indian Clearing Corporation Ltd. ("ICCL"), Members/Participants are notified as under:

Members/ Participants, who desire to deposit/withdraw Steel Billets at/from the ICCL Accredited Warehouse for trading/ delivery on BSE platform are advised to adhere to the below mentioned procedure/conditions.

1. Procedure for Deposit request

Minimum 1 working days prior intimation to Warehouse Service Provider (WSP) is required for deposit of goods at the warehouse. The depositors/participants shall take the goods to the warehouse as per the schedule after confirmation with the respective WSP, to ensure availability of storage space and unloading arrangements at the warehouse. Loading and unloading of goods will be undertaken on first come first serve basis. Deposit shall be accepted preferably in the working hours at the ICCL accredited Warehouse. Similar time schedule shall be followed at the time of lifting the goods from the accredited warehouse.

Depositor shall submit duly filled in Know Your Depositor ("KYD") form & Depositor Transaction Declaration ("DTD") form in the format prescribed by ICCL before depositing goods in the accredited warehouse and shall also ensure compliance with all the relevant laws/ regulations of the statutory authorities and best practices for depositing Steel Billets in the accredited warehouse.

Depositor shall ensure that commodities deposited are neither beyond FED (Final Expiry Date) nor rejected commodities from any other warehouse of ICCL or other clearing corporations.

Depositor shall ensure that Steel Billets intended to be delivered on Exchange platform, should be deposited in warehouse, giving adequate time for arranging logistics services and completion of assaying and certification by the WSP and assayer. The Steel Billets being deposited must confirm to BIS 2830/2831 Standard. The Billets must be free of harmful elements. Mild Steel Billet confirming to Bureau of Indian Standards Produced by BIS Licensed plant/factory

In addition to the above documents, following additional documents may be taken from the Depositor by the Warehouse Service Provider (WSP)-

- I. Original Mill Test Certificate from a BIS licensed plant/factory.
- II. Copy of Invoice/E-Way Bill

- III. BIS License/Certificate copy of factory/mill/plant.
- IV. Any other documents required by WSP.

2. Weight

Prior to deposit/delivery of the warehouse at/from the ICCL Accredited warehouse, the weight of the Steel Billets received and/ or delivered would be determined at the calibrated weighbridge of the accredited warehouse. Entire weighment process will be monitored and supervised by the warehouse supervisor in the presence of depositor or representative of the depositor. The quantity so determined would be binding on all the parties.

The depositor is advised to bring the truck/lorry in 10 MT (1 deliverable lot) or in multiple of delivery lot of 10 MT.

The net weight for every delivery unit shall be 10MT with acceptable quantity variation of +/- 5%.

3. Size & Length:

Steel Billets delivered at ICCL accredited warehouse shall have following specification with respect to size and length:

Size	100*100 MM. Also, deliverable 110/120/125/130 / 150 MM
Length	6 MTR +/- 150 MM Also, Deliverable in 9 MTR +/- 150 MM & 12 MTR +/- 150 MM

4. Marking

Each piece of Steel Billets deposited in the ICCL Accredited warehouse shall be marked with heat no./cast no. individually and accompanied with original mill test certificate from a BIS license/certified plant/factory. The heat no./cast no. should be clearly visible on each and every piece of Steel Billets and should match with the heat no./cast no. mentioned on the original mill test certificate. Heat no. /cast no. should be mentioned on each Steel Billets through uniform legible mark (permanent marker or embossed).

Warehouse shall reject the goods if any mismatch found between heat no./cast no. mentioned in the original mill test certificate and the heat no./cast no. mentioned on Steel Billets.

5. Delivery Size

Delivery Unit	10 MT
Quantity Variation* (Tolerance Limit)	+/- 5 % of total weight of each deliverable lot i.e 10 MT

* Tolerance limit i.e. quantity variation shall be considered on quantity delivered in the respective contract month.

* For calculation of net weight, standard deduction shall be deducted from the gross weight.

6. Validity Period

The delivery of Steel Billets on ICCL platform may take place according to the validity period matrix as illustrated in the table hereunder-

Months of Deposit / Date of entry at warehouse (April 2023-March 2024)	Validity period at the time of fresh deposit (no. of contract months)	Final Expiry Date
April 2023	12	15 th April 2024
May 2023	12	15 th May 2024
June 2023	12	15 th June 2024
July 2023	12	15 th July 2024
August 2023	12	15 th August 2024
September 2023	12	15 th September 2024
October 2023	12	15 th October 2024
November 2023	12	15 th November 2024
December 2023	12	15 th December 2024
January 2024	12	15 th January 2025
February 2024	12	15 th February 2025
March 2024	12	15 th March 2025

*Month is defined as 01st of current month to 30/31st of the current month as mentioned in the table above.

Minimum validity period of the quality certificate post expiry date of the contract in which the commodity has been tendered delivery will be 15 days. No revalidation activity shall be undertaken for the expired certificates of Steel Billets

The stocks of Steel Billets deposited in the ICCL Accredited Warehouse shall necessarily be removed after the Final Expiry Date (FED).

7. Standard Deduction

Standard Deduction shall be 2 Kgs from each heat no./cast no. for every fresh deposit for quantity of samples, sample cutting/melting loss etc. which shall be deducted before recording of weight on warehouse receipt.

8. Sampling and Analysis process at the time of deposit

A) Sampling

On receipt of the goods at the warehouse, sample of one steel billets per heat/cast shall randomly selected for assaying. If needed, additional Steel Billets may also be selected for sampling, quality analysis/ verification as deemed fit. All such cut Steel Billets shall be considered for issuance of electronic receipt and shall form part and parcel of the deliverable lot. Thereafter, with the help of a drilling machine, gas cutter or a manual cutter, sample of steel billets from each heat no./cast no. would be taken for lab analysis. Samples shall be sealed properly in the presence of the depositor or his authorized representative and being sent to assayer for analysis. WSP will not part with the original mill test certificate to the buyers. The warehouse would be responsible for putting identification marks on the lot/heat of Billets from which samples are drawn for purpose of further identification.

These collected samples will be divided equally into 4 parts and distributed as under:

- One sample for Analysis by Assayer
- One sample to Warehouse Service Provider for comparison purpose
- One sample to Depositor
- One sample for record/lab reference purpose

B) Physical Verification of goods

Warehouse/assayer will visually check approximate size and length of the Steel Billets. The Steel billets will be inspected physically to check cracks, surface flaws, harmful and appreciable hollowness, piping and rising, inclusion & blow holes. Heat No./Cast no. mentioned on Steel Billets will be validated with the original mill test certificate. The mill test certificates will be checked for Carbon, Sulphur, Phosphorus and Manganese content and it should be as per Exchange quality specification.

C) Quality Analysis

The quality certificate issued by the Assayer shall be as per the quality specification announced by Exchange from time to time and the same shall be final and binding on the seller/depositor and the WSP. However, it would be the prime responsibility of seller/depositor as well as the BIS licensed plant/factory to deposit material in accordance with the BIS 2830/2831.

Labor arrangement shall be made by the warehouse for loading/ unloading and other associate work. Labor/Crane and handling charges shall be payable directly to the labor/crane operator, i.e. seller/depositor will have to pay for unloading and buyer/ lifter will have to pay for loading.

The WSP shall get associated with an assayer (from the panel of Assayers empaneled by the ICCL) based on which the quality testing and certification will be undertaken for which Assayer shall issue quality report. While the tests for Carbon, Manganese, Phosphorus, Sulphur and would be carried out by the assayer engaged by the WSP, other parameters shall be checked by the WSP/assayer by physical inspection at the time of deposit or after deposit. The tests for Carbon, Phosphorus, Sulphur and Manganese shall be done through spectrometer. Based on the test reports, the WSP shall mention the goods as Accepted/Rejected in the electronic system provided by ICCL. The parameter details are as under:

Parameter	Mild Steel (MS) Billets
Carbon Content	0.12 To 0.27%
Manganese Minimum	Minimum 0.30% & Maximum 0.60%
Sulphur	0.055% Max
Phosphorous	0.075% Max

It may take minimum 2 working days for completion of sampling and quality analysis after deposit of goods in the warehouse and completion of other deposit formalities.

Other tests if any, prescribed by the BIS authorities or other departments from time to time which may or may not be mutually agreed between the buyer/seller will not be undertaken at the time of deposit. Warehouse Service Provider will only be held accountable for the tests conducted at the time of deposits.

It is the sole responsibility of the BIS approved/certified plant/factory to manufacture goods in line to BIS 2830/2831. As BIS norms prescribed clearly that the manufacturer will be held liable for any deviation in quality from the prescribed BIS specification.

In case goods deposited for quality assaying do not conform to the quality specifications as per the contract specifications, the seller/depositor shall not have a choice to get the lot retested and the test report based on the samples drawn shall be acceptable and binding on all parties. In such case, the seller/depositor has to take out the goods immediately from the warehouse but not later than 10 working days from the date of the rejection. Also, if any single lot of 10 MT contains multiple heat no./cast no. and if any heat no./cast no. does not meet the quality specification, the total single lot of 10 MT will be rejected.

Explanation: It is clarified that quality certification of the lot is based on the sample/s taken from one steel billets of every heat no./cast no. selected randomly. Hence, the depositor shall be liable for ensuring that every lot of steel billet having single heat no./cast no. is of homogenous quality as that of the sampled Steel Billets. In this regard, the WSP may at its discretion, to protect its own interest, obtain an undertaking / indemnity to this effect from the depositor.

9. Physical inspection of stock in possession

Members/ Participants holding goods in the warehouse are entitled to undertake physical inspection of said goods. Request for such physical inspection would have to be submitted to ICCL and ICCL after verification of such requests shall forward the same to the concerned WSP for allowing such inspection. During physical inspection, the Member/ Participants or his authorized representative/s (Maximum 2 personnel) is/are not permitted to draw samples, photographs/ videos or carry any such hazardous material which may cause damage to the goods inside the warehouse.

10. Re-sampling Method, Quality Analysis, Re-testing & Certification

In case, the Member/ Participants who purchased Steel Billets on the Exchange platform and seek to lift the Steel Billets from the warehouse do not agree to the quality report as to the quality of the commodity, Member/ Participants shall request the ICCL within 5 working days from the date of commodity pay out, for resampling and retesting. Sampling will be done as per process defined for sampling at the time of deposit. Such Steel Billets should not have crossed the final expiry date (FED) as mentioned on the quality certificate and lying in the ICCL accredited warehouse. ICCL shall entertain complaint on quality or quantity of the commodity for which participant has traded on BSE platform for settlement through ICCL mechanism and only if the complaint is made within the prescribed timelines as specified above.

Member/ Participants have a choice to select Assayer from the empaneled Assayers as specified by ICCL from time to time. Member/ Participants in such case shall make a request for retesting to ICCL which in-turn shall be forwarded to the concerned WSP. The Member / Participants shall indicate the preferable date and time of visit to the warehouse for retesting of the stock along with the prescribed form. Once a request for retesting is carried out, then the

same goods will necessarily have to be lifted and cannot be retendered in subsequent settlements.

The following documents shall be required to be submitted to the WSP on the date of the warehouse visit.

- Original Retesting Request Form
- Proof of holding the commodity balance.
- Original Authorization letter in favor of representative along with copy of ID proof.
- Original Delivery Order (Goods withdrawal request) duly signed and stamped by the Member/ Participants

The assayer selected by the Member/ Participants in consultation with the ICCL and WSP shall complete the process of retesting and submit a retesting report within 7 working days. Such reports shall be shared with all the concerned parties. The process of retesting includes drawing & collection of samples by the assayer from warehouse, retesting and submission of report. In order to ensure that tests are exactly comparable and that the results are consistent, the assayer shall determine the particular analytical test by applying the test methods as agreed or prescribed / communicated by ICCL from time to time.

If the said quality report results are not found in accordance to the quality specifications as prescribed by ICCL from time to time (after considering the outbound tolerance limits, if any), the Member/ Participants within 3 working days; shall submit their claim in writing by giving details such as lot numbers, quantity and the parameters under which inconsistencies are observed. The basis of claim, if any shall be the value arrived on the basis of nearest closing spot price declared by Exchange on the claim submission business day. ICCL shall give its decision on the claim filed by the buyer / stockholder which shall be binding on the parties including WSP. In case ICCL determines that a delivery does not constitute a good delivery, the concerned Warehouse Services Provider shall be liable to resolve / compensate the buyer / stockholder for the quality difference or substitute good delivery within 7 working days from the date of the decision of ICCL. The concerned WSP shall be liable for giving good delivery (quality and quantity) / compensation in accordance with the contract specifications issued by the BSE/ ICCL from time to time. However, WSP will only be held accountable for the tests conducted at the time of deposits.

The parties whoever request for the resampling, retesting and certification shall bear all professional fees of assayer, including incidental costs, weight shortage and expenses related to sampling, testing certification, etc. In case, the retesting results indicate negative variance from the original certificate (after considering outbound tolerance limits, if any), then the aforesaid retesting cost shall be borne by the WSP.

11. Withdrawal of goods from the warehouse

The depositor/ buyer can take out the Steel Billets from the warehouse on or before final expiry date (FED). After the FED, the goods in the ICCL Accredited warehouse shall necessarily be removed. Storage of goods in ICCL accredited warehouse after the specified final expiry date (FED) is not permitted and therefore the Members/Participants shall ensure that the goods whose final expiry date is over, are removed from the concerned warehouse immediately, but not later than 3 months from the date of the specified FED. Accordingly, Members/Participants involved in such deposits shall solely remain liable/ responsible for such deposits ICCL shall not be responsible in any manner whatsoever for those goods which have crossed the FED. Members/ Participants are advised to become familiar with relevant circular/ provisions/ guidelines of ICCL which are in force from time to time and undertake suitable due diligence.

12. General Conditions

In addition to the above procedure, ICCL may prescribe from time to time, further additional procedures and requirements for determining disputed deliveries or defective deliveries, and measures, procedures and system of resolving the dispute or defect in deliveries or of consequences of such deliveries or the resolution which shall be final and binding on all the parties concerned.

Members and Market Participants who enter into buy and sell transactions need to be aware of all the factors that go into the mechanism of trading and clearing, as well as all provisions of the BSE/ICCL Bye Laws, Rules, Regulations, circulars, directives, and notifications of BSE/ICCL as well as of the Regulators, Government and other authorities which are in force from time to time and refer the same before initiating delivery on ICCL platform and take informed decision accordingly.

It is the sole obligation and responsibility of the Members and market participants to ensure that apart from the approved quality standards stipulated by the Exchange, the goods deposited / traded / delivered through the accredited warehouses of ICCL is in due compliance with the applicable regulations laid down by authorities like Food Safety Standard Authority of India , BIS, Orders under Packaging and Labelling etc., as also other State/Central laws and authorities issuing such regulations in this behalf from time to time including but not limited to compliance of provisions and rates relating to GST, Tax, stamp duty, market cess, mandi fees etc. as may become due & payable under any law, rules or regulations, applicable from time to time on the underlying commodity of any contract offered for deposit / trading / delivery and BSE/ICCL shall not be responsible or liable on account of any non-compliance thereof.

All the sellers giving delivery of goods/ commodities and all the buyers taking delivery of goods/ commodities shall have the necessary GST Registration as required under the Goods & Service Tax (GST) Act and obtain other necessary licenses, if any.

WSP can hold the Physical withdrawal of the goods in case of non-payment of storage charges/ any outstanding by client.

ICCL shall entertain complaint on quality or quantity of the goods received only through settlement of trades through Exchange mechanism and only if the claim is made within 3 working days from the date of issuance of report of retesting by the Assayers, failing which, no claim shall be entertained by ICCL. However, WSP shall remain responsible for the stocks received through settlement of trade through Exchange Mechanism until FED of the goods.

For the goods that have been deposited at IAW, but not delivered through settlement Mechanism of ICCL, ICCL shall not be responsible for quality and quantity of the goods. However, WSP shall continue to be liable for such goods that have not been delivered through settlement mechanism of ICCL. WSP shall remain responsible for all its obligations under various State and Central Laws governing the operation of Warehouses and shall be solely responsible to the owners of stocks as reflected in the storage receipt issued by the Warehouse/WSP or the Statement issued by the Repository, or the Electronic Warehouses Receipts issued by the Repository.

ICCL shall not be responsible and shall not be held liable or accountable or responsible for value of the goods /stock of the commodities stored/lying in ICCL designated warehouse/s, and which is fully/partially confiscated / seized by any local or statutory or any other authority for any reason whatsoever or for any deterioration in quality of the goods stored due to above reason or which have passed the Final Expiry Date and continue to remain in ICCL accredited warehouse.

All Members & their respective constituents/ depositors, Warehouse Service Providers and Assayers are requested to take note of the same.

Details of Warehouse, Assayer & Charges

Name of WSP	M/s National Bulk Handling Corporation Pvt Ltd		
Name of Warehouse	M/s National Bulk Handling Corporation Pvt Ltd. (MANVI COLD STORAGE)		
Warehouse Address	KH No-62,63,65/2,65/3, GRAM-Acholi DIST – Raipur , Chhattisgarh		
Delivery Centre	Raipur		
Commodity	Steel Billets		
Contact Person	Mr. Punit Singh, Mr. Bharat Bhushan Thakur		
Contact Details	9302949201; 9320916709		
E-Mail ID	Exchangeops@nbhcindia.com; punit.singh@nbhcindia.com		
Storage Charges* (One Day Billing Cycle)	Rs. 4.00 per MT/per day		
Quality Certifying (QC) Assayer Agency	M/s National Building Material Lab, Raipur Contact Person and No.- Mr. Krishana Soni (7415001238) nbmtl2017@gmail.com		
Loading & Unloading Charges with Crane (Indicative)	Length	Charges for Unloading per MT (In Rs.)	Charges for Loading per MT (In Rs.)
	6 MTR	85.00	55.00
	9 MTR	100.00	65.00
	12 MTR	115.00	85.00
Quality Testing, Assaying & Physical Verification Charges**	Testing Charges Rs.390/- per heat/cast. Rs.2500/per man day including conveyance for physical verification (NDT Test)		
Sample Cutting Charges (Indicative)	Rs.950/- per heat/cast (Payable directly to the labor)		
Insurance Charges	Included in Storage Charges		
* 1 day billing Cycle (Taxes extra as applicable). ** Taxes Extra as applicable			